

Company	Sector	2013 Rating	2013 Colour	2012 Rating
ANZ	Banks	3.0	Green	3.0
ASX	Diversified financials	3.0	Green	3.0
Aurizon (AZJ)	Transportation	3.0	Green	2.3
Caltex (CTX)	Energy	3.0	Green	2.2
CFS Retail Property Trust Group (CFX)	Real Estate	3.0	Green	not rated
Commonwealth Bank (CBA)	Banks	3.0	Green	3.0
Commonwealth Property Office (CPA)	Real Estate	3.0	Green	not rated
Mirvac Group (MGR)	Real Estate	3.0	Green	not rated
National Australia Bank (NAB)	Banks	3.0	Green	3.0
Stockland (SGP)	Real Estate	3.0	Green	3.0
Suncorp-Metway (SUN)	Insurance	3.0	Green	2.3
Telstra (TLS)	Telecommunications Services	3.0	Green	3.0
Transurban Group (TCL)	Transportation	3.0	Green	3.0
Westpac (WBC)	Banks	3.0	Green	3.0
Woolworths (WOW)	Food & Staples Retailing	3.0	Green	3.0
Wotif (WTF)	Retailing	3.0	Green	3.0
AGL Energy (AGK)	Energy	2.3	Amber	2.3
AMP	Insurance	2.3	Amber	2.1
Australand Property Group (ALZ)	Real Estate	2.3	Amber	2.1
Australian Infrastructure Fund (AIX)	Transportation	2.3	Amber	not rated
Bank of Queensland (BOQ)	Banks	2.3	Amber	2.3
Bendigo and Adelaide Bank (BEN)	Banks	2.3	Amber	2.3
Challenger (CGF)	Diversified Financials	2.3	Amber	not rated
Coca Cola Amatil (CCL)	Food Beverage & Tobacco	2.3	Amber	2.3
Cochlear (COH)	Health Care Equipment & Services	2.3	Amber	2.2
CSL	Pharmaceuticals, Biotechnology & Life Sciences	2.3	Amber	2.3
David Jones (DJS)	Retailing	2.3	Amber	2.1
Federation Centres (FDC) - Centro	Real Estate	2.3	Amber	not rated
Goodman Group (GMG)	Real Estate	2.3	Amber	not rated
Insurance Australia Group (IAG)	Insurance	2.3	Amber	2.3
Leighton Holdings (LEI)	Capital Goods	2.3	Amber	2.2
Lend Lease Corporation (LLC)	Real Estate	2.3	Amber	2.3
Myer (MYR)	Retailing	2.3	Amber	1.0
Orica (ORI)	Materials	2.3	Amber	not rated
Origin Energy (ORG)	Energy	2.3	Amber	2.3
OZ Minerals (OZL)	Materials	2.3	Amber	2.2
Pacific Brands (PBG)	Retailing	2.3	Amber	not rated
Perpetual (PPT)	Diversified Financials	2.3	Amber	2.3
Primary Health Care (PRY)	Health Care Equipment & Services	2.3	Amber	2.2
Qantas (QAN)	Transportation	2.3	Amber	2.3
QBE Insurance Group	Insurance	2.3	Amber	2.3
Rio Tinto (RIO)	Materials	2.3	Amber	2.2
Santos (STO)	Energy	2.3	Amber	2.1
Sonic Healthcare (SHL)	Health Care Equipment & Services	2.3	Amber	not rated
SP AUSNET (SPN)	Utilities	2.3	Amber	not rated
Super Retail Group (SUL)	Retailing	2.3	Amber	not rated
Toll Holdings (TOL)	Transportation	2.3	Amber	2.1
Transpacific Industries Group (TPI)	Commercial & Professional Services	2.3	Amber	1.0
Virgin Australia Holdings (VAH)	Transportation	2.3	Amber	not rated
Woodside (WPL)	Energy	2.3	Amber	2.1
Adelaide Brighton (ABC)	Materials	2.2	Amber	1.0
Ansell (ANN)	Health Care Equipment & Services	2.2	Amber	1.0
Asciano (AIO)	Transportation	2.2	Amber	2.1
Atlas Iron (AGO)	Materials	2.2	Amber	1.0

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AWE (AWE)	Energy	2.2	Amber	not rated
BHP	Materials	2.2	Amber	2.2
Billabong Intl (BBG)	Consumer Durables & Apparel	2.2	Amber	not rated
Bluescope Steel (BSL)	Materials	2.2	Amber	not rated
Boart Longyear (BLY)	Capital Goods	2.2	Amber	not rated
Boral (BLD)	Materials	2.2	Amber	2.1
Brambles (BXB)	Commercial & Professional Services	2.2	Amber	2.1
Breville Group (BRG)	Retailing	2.2	Amber	not rated
BWP Trust (BWP)	Real Estate	2.2	Amber	1.0
Cabcharge (CAB)	Commercial & Professional Services	2.2	Amber	1.0
Crown (CWN)	Consumer Services	2.2	Amber	1.0
CSR	Capital Goods	2.2	Amber	1.0
Dexus Property Group (DXS)	Real Estate	2.2	Amber	not rated
Downer EDI (DOW)	Commercial & professional services	2.2	Amber	1.0
Fairfax Media (FXJ)	Media	2.2	Amber	2.1
Fletcher Building (FBU)	Materials	2.2	Amber	not rated
Flight Centre (FLT)	Consumer Services	2.2	Amber	2.2
GPT Group	Real Estate	2.2	Amber	2.2
Graincorp (GNC)	Food Beverage & Tobacco	2.2	Amber	2.1
GWA Group (GWA)	Capital Goods	2.2	Amber	not rated
Harvey Norman Hldgs (HVN)	Retailing	2.2	Amber	not rated
Investa Office Fund (IOF)	Real Estate	2.2	Amber	not rated
IOOF Hldgs (IFL)	Diversified Financials	2.2	Amber	not rated
JB HI-FI (JBH)	Retailing	2.2	Amber	1.0
M2 Telecommunications Group (MTU)	Telecommunication Services	2.2	Amber	not rated
Macquarie Altas Roads (MQA)	Transportation	2.2	Amber	not rated
Macquarie Group (MQG)	Diversified Financials	2.2	Amber	2.2
Magellan Financial Group Limited (MFG)	Diversified Financials	2.2	Amber	not rated
Metcash (MTS)	Food & Staples Retailing	2.2	Amber	1.0
Navitas (NVT)	Consumer Services	2.2	Amber	not rated
Newcrest Mining (NCM)	Materials	2.2	Amber	2.1
News Corporation (NWS)	Media	2.2	Amber	not rated
Platinum Asset Management (PTM)	Diversified Financials	2.2	Amber	not rated
Premier Investments Limited (PMV)	Retailing	2.2	Amber	not rated
Ramsay Health Care (RHC)	Health Care Equipment & Services	2.2	Amber	2.2
SAI Global (SAI)	Commercial & Professional Services	2.2	Amber	not rated
Seek (SEK)	Commercial & Professional Services	2.2	Amber	2.2
Seven West Media (SWM)	Media	2.2	Amber	not rated
Sigma Pharmaceuticals (SIP)	Health Care Equipment & Services	2.2	Amber	not rated
Sims Metal Management (SGM)	Materials	2.2	Amber	1.0
Singapore Telecommunications (SGT)	Telecommunication Services	2.2	Amber	not rated
Skilled Group (SKE)	Commercial & Professional Services	2.2	Amber	not rated
SMS Management & Technology (SMX)	Software & Services	2.2	Amber	not rated
Southern Cross Media Group (SXL)	Media	2.2	Amber	not rated
Spark Infrastructure Trust (SKI)	Utilities	2.2	Amber	not rated
St Barbara (SBM)	Materials	2.2	Amber	not rated
Sundance Resources (SDL)	Materials	2.2	Amber	not rated
Tabcorp Hldgs (TAH)	Consumer Services	2.2	Amber	not rated
Tatts Group (TTS)	Consumer Services	2.2	Amber	not rated
Telecom Corporation of New Zealand (TEL)	Telecommunication Services	2.2	Amber	not rated
Transfield Services (TSE)	Commercial & Professional Services	2.2	Amber	not rated
Treasury Wine Estates (TWE)	Food Beverage & Tobacco	2.2	Amber	not rated
UGL (UGL)	Capital Goods	2.2	Amber	2.1
Wesfarmers (WES)	Food & Staples Retailing	2.2	Amber	2.1
Westfield Group (WDC)	Real Estate	2.2	Amber	2.1

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Westfield Retail Trust (WRT)	Real Estate	2.2	Amber	not rated
Abacus Property Group (ABP)	Real Estate	2.1	Amber	1.0
Acrux (ACR)	Pharmaceuticals, Biotechnology & Life Sciences	2.1	Amber	not rated
ALS Global(ALQ)	Commercial & Professional Services	2.1	Amber	1.0
Alumina (AWC)	Materials	2.1	Amber	not rated
Amcor (AMC)	Materials	2.1	Amber	1.0
APA Group (APA)	Utilities	2.1	Amber	not rated
Ardent Leisure (AAD)	Consumer Services	2.1	Amber	not rated
Aristocrat Leisure (ALL)	Consumer Services	2.1	Amber	not rated
Arrium (ARI)	Materials	2.1	Amber	not rated
Aurora Oil & Gas (AUT)	Energy	2.1	Amber	not rated
Ausdrill (ASL)	Capital Goods	2.1	Amber	not rated
Beach Energy (BPT)	Energy	2.1	Amber	not rated
Buru Energy (BRU)	Energy	2.1	Amber	not rated
Cardno (CDD)	Capital Goods	2.1	Amber	not rated
Carsales (CRZ)	Software & Services	2.1	Amber	1.0
Charter Hall Group (CHC)	Real Estate	2.1	Amber	not rated
Charter Hall Retail REIT (CQR)	Real Estate	2.1	Amber	not rated
Computershare (CPU)	Software & services	2.1	Amber	1.0
Decmil Group (DCG)	Capital Goods	2.1	Amber	not rated
Drillsearch Energy (DLS)	Energy	2.1	Amber	not rated
Duet Group (DUE)	Utilities	2.1	Amber	not rated
DuluxGroup (DLX)	Materials	2.1	Amber	not rated
Echo Entertainment Group (EGP)	Consumer Services	2.1	Amber	1.0
Emeco Holdings (EHL)	Capital Goods	2.1	Amber	not rated
FKP Property Group (FKP)	Real Estate	2.1	Amber	not rated
FlexiGroup (FXL)	Diversified Financials	2.1	Amber	not rated
Fortescue Metals Group (FMG)	Materials	2.1	Amber	1.0
Goodman Fielder (GFF)	Food Beverage & Tobacco	2.1	Amber	not rated
GUD Hldgs (GUD)	Consumer Durables & Apparel	2.1	Amber	not rated
iiNet Limited (IIN)	Telecommunication Services	2.1	Amber	not rated
Index (IMD)	Materials	2.1	Amber	not rated
Incitec Pivot (IPL)	Materials	2.1	Amber	1.0
Independence Group NL (IGO)	Materials	2.1	Amber	not rated
Invocare (IVC)	Consumer Services	2.1	Amber	not rated
Karoon Gas Australia (KAR)	Energy	2.1	Amber	not rated
Lynas Corporation (LYC)	Materials	2.1	Amber	2.1
Maverick Drilling and Exploration (MAD)	Energy	2.1	Amber	not rated
McMillan Shakespeare (MMS)	Commercial & Professional Services	2.1	Amber	not rated
Mermaid Marine Australia (MRM)	Transportation	2.1	Amber	not rated
Mesoblast (MSB)	Pharmaceuticals, Biotechnology & Life Sciences	2.1	Amber	not rated
Mineral Deposits (MDL)	Materials	2.1	Amber	not rated
Mirabela Nickel (MBN)	Materials	2.1	Amber	not rated
Monadelphous Group (MND)	Capital Goods	2.1	Amber	1.0
Mount Gibson Iron (MGX)	Materials	2.1	Amber	not rated
Nufarm (NUF)	Materials	2.1	Amber	not rated
Oil Search (OSH)	Energy	2.1	Amber	1.0
Paladin Energy (PDN)	Energy	2.1	Amber	2.1
PanAust (PNA)	Materials	2.1	Amber	not rated
Regis Resources (RRL)	Materials	2.1	Amber	not rated
Sandfire Resources NL (SFR)	Materials	2.1	Amber	not rated
Senex Energy (SXY)	Energy	2.1	Amber	not rated
Seven Group Holdings (SVW)	Capital Goods	2.1	Amber	1.0

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Sydney Airport (SYD)	Transportation	2.1	Amber	not rated
Ten Network Hldgs (TEN)	Media	2.1	Amber	not rated
The Reject Shop (TRS)	Retailing	2.1	Amber	not rated
Trade Me Group (TME)	Retailing	2.1	Amber	not rated
Western Areas NL (WSA)	Materials	2.1	Amber	not rated
Whitehaven Coal (WHC)	Energy	2.1	Amber	not rated
WorleyParsons (WOR)	Energy	2.1	Amber	1.0
Alacer Gold Group (AQG)	Materials	1.0	Red	1.0
Aquila Resources (AQA)	Energy	1.0	Red	not rated
Beadell Resources (BDR)	Materials	1.0	Red	not rated
Bradken (BKN)	Capital Goods	1.0	Red	not rated
Coalspur Mines (CPL)	Energy	1.0	Red	not rated
Cudoco (CDU)	Materials	1.0	Red	not rated
Discovery Metals (DML)	Materials	1.0	Red	not rated
Energy World Corporation (EWC)	Utilities	1.0	Red	not rated
Envetra (ENV)	Utilities	1.0	Red	not rated
Evolution Mining (EVN)	Materials	1.0	Red	not rated
Fleetwood Corp (FWD)	Real Estate	1.0	Red	not rated
Henderson Group PLC (HGG)	Diversified Financials	1.0	Red	not rated
Horizon Oil Limited (HZN)	Energy	1.0	Red	not rated
Iluka Resources (ILU)	Materials	1.0	Red	1.0
Iress (IRE)	Software & Services	1.0	Red	not rated
James Hardie Industries SE (JHX)	Materials	1.0	Red	not rated
Kingsgate Consolidated (KCN)	Materials	1.0	Red	not rated
Medusa Mining (MML)	Materials	1.0	Red	not rated
Mineral Resources (MIN)	Commercial & Professional Services	1.0	Red	not rated
Northern Star Resources (NST)	Materials	1.0	Red	not rated
NRW Holdings (NWH)	Capital Goods	1.0	Red	not rated
OceanaGold Corporation CDI (OGC) Toronto listed	Materials	1.0	Red	not rated
Perseus Mining (PRU)	Materials	1.0	Red	not rated
Qube Logistics Holdings (QUB)	Transportation	1.0	Red	not rated
ResMed (RMD)	Health Care Equipment & Services	1.0	Red	1.0
Resolute Mining (RSG)	Materials	1.0	Red	not rated
Shopping Centres Australia Property Group	Real Estate	1.0	Red	not rated
Silver Lake Resources (SLR)	Materials	1.0	Red	not rated
Sirtex Medical (SRX)	Pharmaceuticals, Biotechnology & Life Sciences	1.0	Red	not rated
TPG Telecom (TPM)	Telecommunication Services	1.0	Red	not rated
Troy Resources (TRY)	Materials	1.0	Red	not rated